

COMPASSIONATE CARE CENTRE OF SOUTHERN NEW BRUNSWICK, INC.

Financial Information

Year Ended March 31, 2023

COMPASSIONATE CARE CENTRE OF SOUTHERN NEW BRUNSWICK, INC.

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COMPILATION ENGAGEMENT REPORT

To the Members of Compassionate Care Centre of Southern New Brunswick, Inc.

On the basis of information provided by management, we have compiled the statement of financial position of Compassionate Care Centre of Southern New Brunswick, Inc. as at March 31, 2023, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We have not performed an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Saint John, NB
May 8, 2023


Chartered Professional Accountants, P.C. Inc.

COMPASSIONATE CARE CENTRE OF SOUTHERN NEW BRUNSWICK, INC.

Statement of Financial Position

March 31, 2023

	2023	2022
ASSETS		
CURRENT		
Cash and cash equivalents <i>(Note 2)</i>	\$ 103,142	\$ 30,637
Harmonized sales tax recoverable	3,050	1,853
Prepaid expenses	10,177	568
	<u>\$ 116,369</u>	<u>\$ 33,058</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 750	\$ 1,394
Deferred income	47,250	10,843
	<u>48,000</u>	<u>12,237</u>
NET ASSETS	<u>68,369</u>	<u>20,821</u>
	<u>\$ 116,369</u>	<u>\$ 33,058</u>

See notes to financial information

COMPASSIONATE CARE CENTRE OF SOUTHERN NEW BRUNSWICK, INC.

Statement of Revenues and Expenditures

Year Ended March 31, 2023

	2023	2022
REVENUE		
Grants	\$ 173,439	\$ 96,611
Fundraising	70,536	61,113
Donations	43,513	34,442
Social enterprise	40,061	28,362
	<u>327,549</u>	<u>220,528</u>
EXPENDITURES		
Salaries and wages	115,157	108,348
Program delivery	98,356	50,940
Fundraising expenses	18,818	14,157
Staffing and volunteer expenses	12,933	10,954
Rental	12,120	10,090
Office	8,588	2,906
Community relations	7,706	8,055
Telephone	2,190	2,864
Insurance	1,280	1,076
Meetings and conventions	1,219	959
Interest and bank charges	828	924
Professional fees	806	618
Moving expenses	-	3,769
	<u>280,001</u>	<u>215,660</u>
EXCESS OF REVENUE OVER EXPENDITURES	<u>\$ 47,548</u>	<u>\$ 4,868</u>

See notes to financial information

COMPASSIONATE CARE CENTRE OF SOUTHERN NEW BRUNSWICK, INC.

Statement of Changes in Net Assets

Year Ended March 31, 2023

	2023	2022
NET ASSETS - BEGINNING OF YEAR	\$ 20,821	\$ 15,953
EXCESS OF REVENUE OVER EXPENDITURES	47,548	4,868
NET ASSETS - END OF YEAR	\$ 68,369	\$ 20,821

See notes to financial information

COMPASSIONATE CARE CENTRE OF SOUTHERN NEW BRUNSWICK, INC.

Statement of Cash Flows
Year Ended March 31, 2023

	2023	2022
OPERATING ACTIVITIES		
Excess of revenue over expenditures	\$ 47,548	\$ 4,868
Changes in non-cash working capital:		
Prepaid expenses	(9,609)	(568)
Harmonized sales tax recoverable	(1,197)	(1,373)
Accounts payable	(644)	644
Deferred income	36,407	5,908
	<u>24,957</u>	<u>4,611</u>
INCREASE IN CASH FLOW	72,505	9,479
Cash - beginning of year	<u>30,637</u>	<u>21,158</u>
CASH - END OF YEAR	\$ 103,142	\$ 30,637

COMPASSIONATE CARE CENTRE OF SOUTHERN NEW BRUNSWICK, INC.

Notes to Financial Information

Year Ended March 31, 2023

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of Compassionate Care Centre of Southern New Brunswick, Inc. as at March 31, 2023, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended is the historical cost basis and reflects cash transactions with the addition of:

- accounts payable and accrued liabilities

2. CASH

	<u>2023</u>	<u>2022</u>
Cash	<u>\$ 103,142</u>	<u>\$ 30,637</u>